



**The Miriam Hospital  
Foundation**  
*Lifespan. Delivering health with care.®*

# IRA Charitable Rollover



You Could  
Reduce Your  
Tax Burden  
Even If You  
Don't Itemize

## What Are the Potential Tax Benefits of an IRA Rollover Gift?

Are you at least 70½ and looking for a potential tax-wise way to make a charitable contribution? If so, consider making a qualified charitable distribution, or QCD, from your IRA account. The QCD is also known as an "IRA charitable rollover".

An IRA charitable rollover could have several significant tax advantages. It allows you to give up to \$100,000 directly from your IRA to charity using pre-tax assets. If you do not itemize, or are subject to charitable deduction limits, the IRA rollover still allows you to give in tax-advantaged ways. An IRA rollover gift could also help you avoid income that could push you into a higher tax bracket.



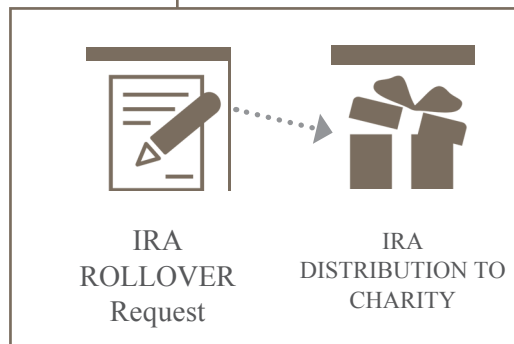
## Is Making a Rollover Gift Right For You?

Making a gift to charity directly from your IRA comes with a number of advantages, including:

- It is easy to make—just notify your IRA custodian.
- You can give from pre-tax assets—which may offer a tax benefit.
- The distributions may satisfy all, or part, of your required minimum distribution and are not subject to the IRS charitable deduction limits.
- It minimizes the effect on your cash flow; the gift is from your retirement assets, not your checkbook.
- It allows you to make a meaningful gift to support our cause.

# How Does the IRA Charitable Rollover Work?

1. Contact your IRA custodian to tell them you intend to make a “qualified charitable distribution”. Many custodians will provide you with a form that they will ask you to use to complete your gift.
2. Instruct your IRA custodian to make a “qualified charitable distribution” to The Miriam Hospital Foundation, tax ID number 05-0377502. Mail the distribution to The Miriam Hospital Foundation, P.O. Box H, Providence, RI 02901-9979
3. Complete your custodian form and mail it back to your IRA custodian.
4. Once your IRA custodian receives your instructions, they will send your gift to us.



## Let Us Know

If you have decided to make an IRA rollover gift to our organization, please let us know. Some times IRA custodians send a check without any indication as to the source of the gift. If we know your gift is coming, we can be sure to give you credit for your gift and say thank you.

## Helpful Hints

**Start Early.** It may take your IRA custodian a few weeks to process your gift. If you are thinking about making a gift at the end of the year, be sure to give your custodian enough time.

**Be Direct.** In order to avoid taxes on distributions to charity, your custodian will need to transfer your gift to us directly.

Rollover gifts are only allowed from an IRA.

# Definition

## IRA Charitable Rollover Gift

A charitable gift made by the owner of an IRA directly to a qualified charity. The owner must be 70½ years of age or older and can transfer up to \$100,000 per year, and the transfer could help the owner meet their "required minimum distribution" or RMD.



## May We Help You?

To learn more about how to make an IRA charitable rollover gift, please contact John Garcia, The Miriam Hospital Planned Giving Officer at [John.Garcia@lifespan.org](mailto:John.Garcia@lifespan.org) or 401-606-4615.

We would welcome the opportunity to answer any questions and work with you.

This brochure is informational and educational in nature. It is not offering professional tax, legal, or accounting advice. For specific advice about the effect of any planning concept on your tax or financial situation or on your estate, please consult a qualified professional advisor.

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