



The Miriam Hospital

Lifespan. Delivering health with care.®

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You May Be Able to Lower Your Taxes under the New Tax Law

For some taxpayers, the new law could provide easy opportunities to lower taxes even more.

Congress has doubled the standard deduction to:
\$12,000 for single filers and
\$24,000 for married filers.

Please call your financial advisor to learn how you can use the new law to its fullest advantage.

If you would like to learn more about making a gift to The Miriam Hospital using these gift options, please feel free to contact John Garcia at 401.606.4615 or john.garcia@lifespan.org.

Here are some philanthropic strategies that may help you with your tax savings.



Fund a charitable gift annuity or charitable remainder unitrust

If you're 60 or older, either one of these strategies could provide you with annual income, a charitable income tax deduction and potentially favorable capital gains treatment while allowing you to support the causes that matter most to you. Your specific benefits will be affected based on whether you itemize or take the standard deduction.



Make an outright gift of an appreciated stock to charity

This strategy allows you to support the causes that matter most to you while generating a charitable tax deduction and potentially capital gains tax savings. This strategy may provide tax benefits to itemizers and non-itemizers.



Give from your pre-tax assets with an IRA rollover gift

If you are 70½ or older, this strategy allows you to give up to \$100,000 directly from your IRA rather than take the required distribution from your IRA. This strategy does not result in a charitable deduction, but it may provide you with tax savings.

This information is not intended as tax, legal, or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation. Under federal rules your benefits may be different from this example.

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